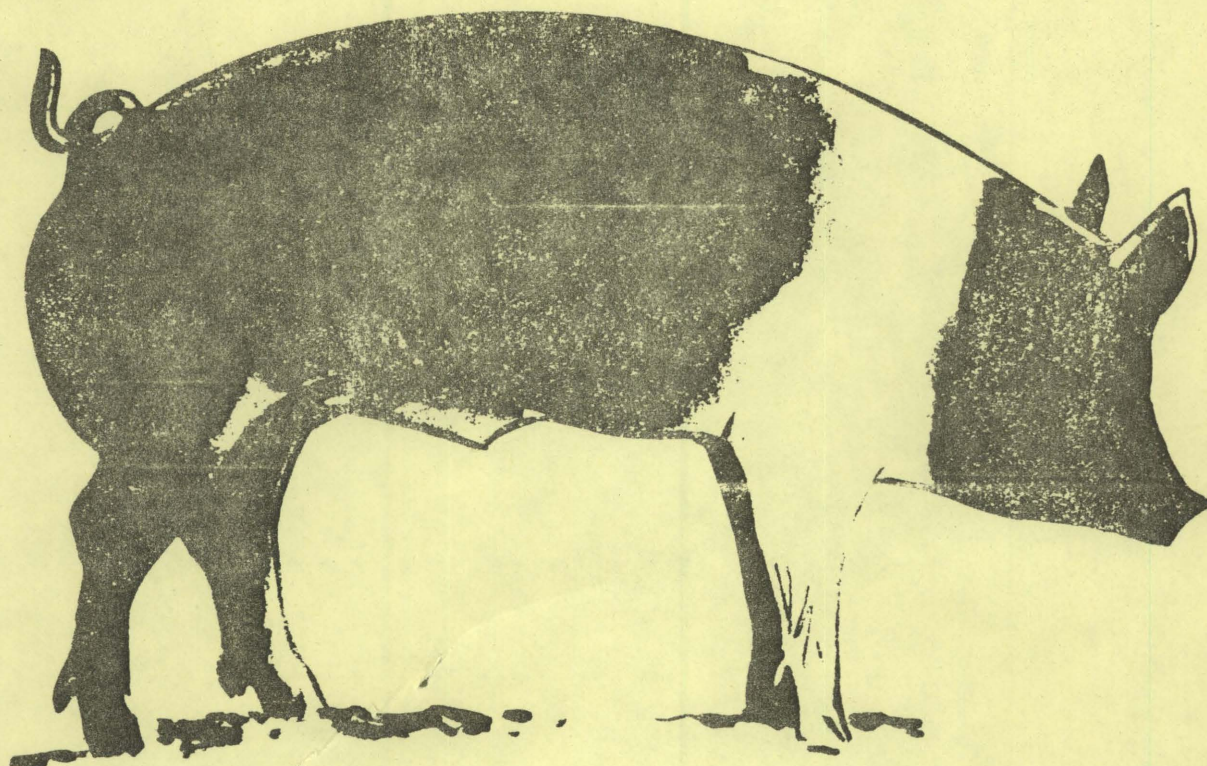


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April 1980



SUMMARY AND ANALYSIS
1979 OHIO GRADED FEEDER PIG AUCTIONS

COOPERATIVE EXTENSION SERVICE THE OHIO STATE UNIVERSITY

04/80/250

SUMMARY AND ANALYSIS OF OHIO GRADED
FEEDER PIG AUCTIONS, 1979

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Market Policy and Livestock Marketing

Two different types of auctions--conventional auction and tel-o-sale--are included in the summary. The conventional type is one where the pigs are brought into the market during the forenoon; there they are inspected for health by a veterinarian, sorted for weight and thriftiness, graded, and penned into uniform lots for sale. These grades used are based on U.S.D.A. feeder pig grades. Buyers are welcome to examine the graded lots prior to the sale and they must be present for the auction that night. The buyer has the opportunity to see each lot of pigs and make his own evaluation. Markets having this type of auction are: Damascus--Damascus Auction; Hillsboro--Producers Livestock; Middlefield--Geauga Livestock; Springfield--Producers Livestock; and Wapakoneta--Producers Livestock. A local committee of feeder pig producers working with Extension agents and the market are responsible for the conduct of the sales.

The other type of auction referred to in this publication is the Tel-O-Sale conducted by the Producers Livestock Association through their tend-r-leen feeder pig program. At these sales the pigs are brought to central concentration points (Cadiz, Caldwell, Lancaster, Orrville, Springfield, Mt. Vernon) where they are inspected for health, sorted for weight and thriftiness, and graded for breeding and meatiness. The condition of facilities and sanitation under which the pigs were raised is also a factor in sorting and grading. Herd classifications are as follows: tend-r-leen, select, and good. AA(excellent) and A(good) are classification of production conditions. Prospective buyers can see the graded pigs at any of the locations in order to form an opinion of the quality of the specific grade used.

Buyers have the opportunity to go to any one of 12 different locations in the hog feeding area and bid on the pigs through a multiple telephone "hookup." The feeder pigs at all locations are auctioned off over the telephone by one auctioneer. This type of selling saves the buyer time and expense. The pigs at all locations must have uniformity in sorting and grading in order for buyers to have confidence in the stated grades.

Total receipts from the sale of graded Ohio feeder pigs in 1979 totaled more than \$6.6 million, down \$1.6 million from last year as volume increased but prices fell. Total head sold of 180,526 was 8 percent above 1978. The drop in feeder pig prices during the year was due to a weakening demand resulting from lower prices and profits from slaughter hogs. Year prices averaged nearly \$17.75 per hundred weight less than last year. Eighty-eight sales were held in 1979, five more than in 1978 by the five area committees -- Damascus, Hillsboro, Middlefield, Springfield, Wapakoneta -- and Producer's Livestock Tel-O-Sale. The average price in 1979 was \$72.39 per hundredweight and \$36.31 per head. In 1978 feeder pigs averaged \$90.12 per hundredweight and \$38.19 per head. Pig weights were down slightly in 1979 compared to 1978 with averages of 52.2 and 54.3 pounds per pig respectively.

A summary of individual auctions is listed in Table I. Damascus, Hillsboro, Middlefield and Wapakoneta held monthly sales. Springfield held 6 sales and will discontinue their sales to become a part of Tel-O-Sale in 1980. Tel-O-Sale started weekly sales in August. The number of head sold was up at all locations except Springfield which reported a small decline in numbers. Individual sales totals and averages for 1979 are listed for all sales locations in Table II.

The largest number of pigs were sold in November (Table III), with June

second. In 1978, November and October were the high months. Pigs were heaviest, on the average, in January, (see Table IV). The highest monthly price was \$110.86 per hundredweight in March while October, at \$43.46 per hundredweight, was the lowest. The spread in prices per hundred-weight between feeder pigs and slaughter hogs (Chart 1) narrowed from March through July as slaughter prices weakened. Prospects for 1980 are for feeder pig prices to range in the \$40 to \$70 per hundredweight range, the first half of the year with some strengthening the last half. Feeder pig prices for 50 to 59 pound pigs were lower in 1979 (Chart 2).

Graded feeder pig auctions have demonstrated considerable growth, from near 20,000 head in 1961 to over 180,526 head in 1979 (Table IV). Total weight sold has increased nearly 7 times and value sold has increased from under \$400,000 to over \$6.5 million. Quality has improved with the use of improved breeding stock. Better markets and inflation have also been factors. Auctions have set the price for many pigs sold directly to feeders. Great credit should be given to the sponsoring committees composed of feeder pig producers working with their local market and their Extension Service agents for the successful operation of the sales.

Since July 1, 1972, all feeder pigs sold at auction have been ear tagged, indicating they have been inspected by a veterinarian and given a vaccination treatment which includes erysipelas, mixed bacterine, and an antibiotic combination of tylocin and sulfa. The ear tagging also indicates farm origin. In most cases, feeders buying directly from another farmer do not have the assurance of this type of health protection.

Sales dates are available from the cooperating markets, your local Cooperative Extension Office and are listed on the back cover of the report.

TABLE I
OHIO FEEDER PIG AUCTION SUMMARY

Area	No. Sales	No. Head Sold	Avg. Wt.	Total Wt. Lbs.	Price Cwt.	Total Sales	Avg/ Head
Damascus	12	9,223	48.1	443,303	\$70.52	\$312,640.40	\$33.89
Hillsboro	12	27,488	53.0	1,457,422	\$67.92	\$1,009,949.50	\$36.74
Middlefield	12	7,700	51.3	395,110	\$67.71	\$259,187.64	\$33.66
Springfield	6	6,274	58.7	368,331	\$64.70	\$234,682.60	\$37.40
Wapakoneta	12	27,336	55.0	1,504,249	\$70.40	\$1,038,245.27	\$37.98
Tel-O-Sale	34	102,504	49.0	5,024,938	\$71.78	\$3,790,314.89	\$36.98
<hr/>							
TOTALS	88	180,526	52.2	9,193,353	\$72.39	\$6,555,366.49	\$36.31
<hr/>							
<u>1978</u>							
TOTALS	84	166,189	54.3	8,678,441	\$90.12	\$8,678,441	\$48.31

TABLE II

DAMASCUS - DAMASCUS AUCTION

Date	Head	Average Wt.	Price/100#	Average/ Head
Jan. 12	763	44.8	\$ 84.31	\$44.81
Feb. 9	545	52.6	92.74	52.61
Mar. 9	490	58.2	108.16	59.71
Apr. 13	785	63.6	97.23	56.74
May 11	840	44.5	88.48	38.72
June 8	852	50.0	80.02	38.40
July 13	780	47.9	51.16	23.96
Aug. 10	658	45.3	51.78	22.90
Sept. 14	708	45.1	52.01	23.05
Oct. 12	581	47.1	52.37	24.65
Nov. 9	1,022	52.0	42.16	22.70
Dec. 14	1,199	54.3	49.69	26.11

HILLSBORO - PRODUCERS LIVESTOCK

Date	Head	Average Wt. (lbs.)	Price/100#	Price/ Head
Jan. 4	1,660	60.5	\$ 86.81	\$49.70
Feb. 1	1,816	63.7	89.05	53.94
Mar. 1	1,594	63.9	103.82	61.36
Apr. 5	2,439	57.1	104.49	55.57
May 3	3,241	54.9	94.41	49.36
June 7	3,297	56.7	65.19	35.88
July 12	2,733	59.7	43.97	25.71
Aug. 9	1,520	53.5	46.59	24.50
Sept. 12	2,530	54.0	57.39	29.60
Oct. 11	2,412	59.2	43.64	24.63
Nov. 1	2,067	49.8	38.89	18.98
Dec. 6	2,179	59.1	53.01	30.43

SPRINGFIELD - PRODUCERS LIVESTOCK

Date	Head	Average Wt. (Lbs.)	Price/100#	Price/Head
Jan. 17	836	60.6	\$ 93.75	\$54.41
Mar. 21	828	66.8	109.52	66.39
May 16	1,154	52.5	83.32	41.36
July 18	828	60.8	38.20	23.13
Sept. 19	1,064	58.3	47.66	26.80
Nov. 21	1,564	58.1	39.52	22.36

TEL-O-SALE

Date	Head	Average Wt. (Lbs.)	Price/CWT.	Price/Head
Jan. 4	4,523	56.1	\$ 85.97	\$47.22
18	3,881	55.3	92.33	49.62
Feb. 1	2,669	54.3	98.59	52.01
15	3,178	53.5	99.10	51.48
Mar. 1	3,075	53.9	110.76	58.89
15	2,961	54.8	120.53	63.00
29	3,440	52.5	107.36	55.23
Apr. 12	4,008	52.1	108.79	55.06
26	3,667	49.4	106.35	52.04
May 10	4,524	45.7	93.91	42.53
24	4,311	53.6	81.40	42.02
June 7	4,864	52.3	68.34	34.96
21	4,410	52.3	57.11	29.75
July 5	4,006	47.0	60.71	28.56
19	3,379	53.3	43.39	22.98
Aug. 2	3,459	52.5	41.13	21.36
16	1,821	NA	NA	NA
23	1,337	52.1	60.86	31.19
30	2,055	51.5	59.00	29.60
Sept. 6	1,718	53.5	61.56	31.90
13	1,799	50.1	63.54	31.71
20	2,461	50.9	60.11	29.73
27	2,573	50.8	48.08	24.22

WAPAKONETA - PRODUCERS LIVESTOCK

Date	Head	Average Wt. (lbs)	Price/100#	Price/Head
Jan. 18	1,484	63.2	\$ 92.52	\$59.36
Feb. 15	1,473	63.6	101.57	61.42
Mar. 15	1,083	59.5	118.83	65.69
Apr. 19	2,970	62.0	100.71	58.92
May 17	3,420	55.1	77.51	41.80
June 21	3,315	61.3	61.28	36.21
July 19	2,602	58.8	42.59	25.02
Aug. 16	1,507	58.0	59.51	33.19
Sept. 20	1,754	63.1	61.87	36.70
Oct. 18	2,596	55.9	41.48	22.46
Nov. 15	2,319	55.6	54.95	29.23
Dec. 20	2,813	60.1	54.26	31.73

TABLE IV
Feeder Pig Average by Months, 1979

MONTH	AVG. WT. (lbs.)	AVG. PRICE/CWT.	AVG. PRICE/HEAD
January	58.6	88.08	49.72
February	57.5	96.66	53.38
March	57.3	110.86	60.36
April	57.3	102.23	55.44
May	51.1	87.04	43.04
June	54.0	67.03	35.04
July	54.0	48.09	25.39
August	51.5	50.24	25.37
September	53.4	56.06	29.11
October	52.7	43.46	22.58
November	54.7	45.89	24.83
December	57.3	50.05	28.07
YEAR	52.2	72.39	36.31

TEL-O-SALE

Date	Head	Average Wt. (Lbs.)	Price/CWT.	Price/Head
Oct. 4	2,117	48.1	\$ 50.11	\$ 23.95
11	2,063	49.9	44.66	22.60
25	2,296	52.6	38.83	20.66
Nov. 1	3,163	59.7	44.41	26.03
8	2,574	50.9	45.80	23.37
15	2,471	54.9	52.95	28.61
29	4,592	54.3	49.63	26.72
Dec. 6	1,859	54.2	50.60	27.23
13	2,972	52.7	48.69	25.57
20	2,248	54.2	48.32	26.05
TOTALS	102,504	51.5	71.78	36.93

CHART 1

AVERAGE MONTHLY PRICES PAID FOR GRADED FEEDER PIGS

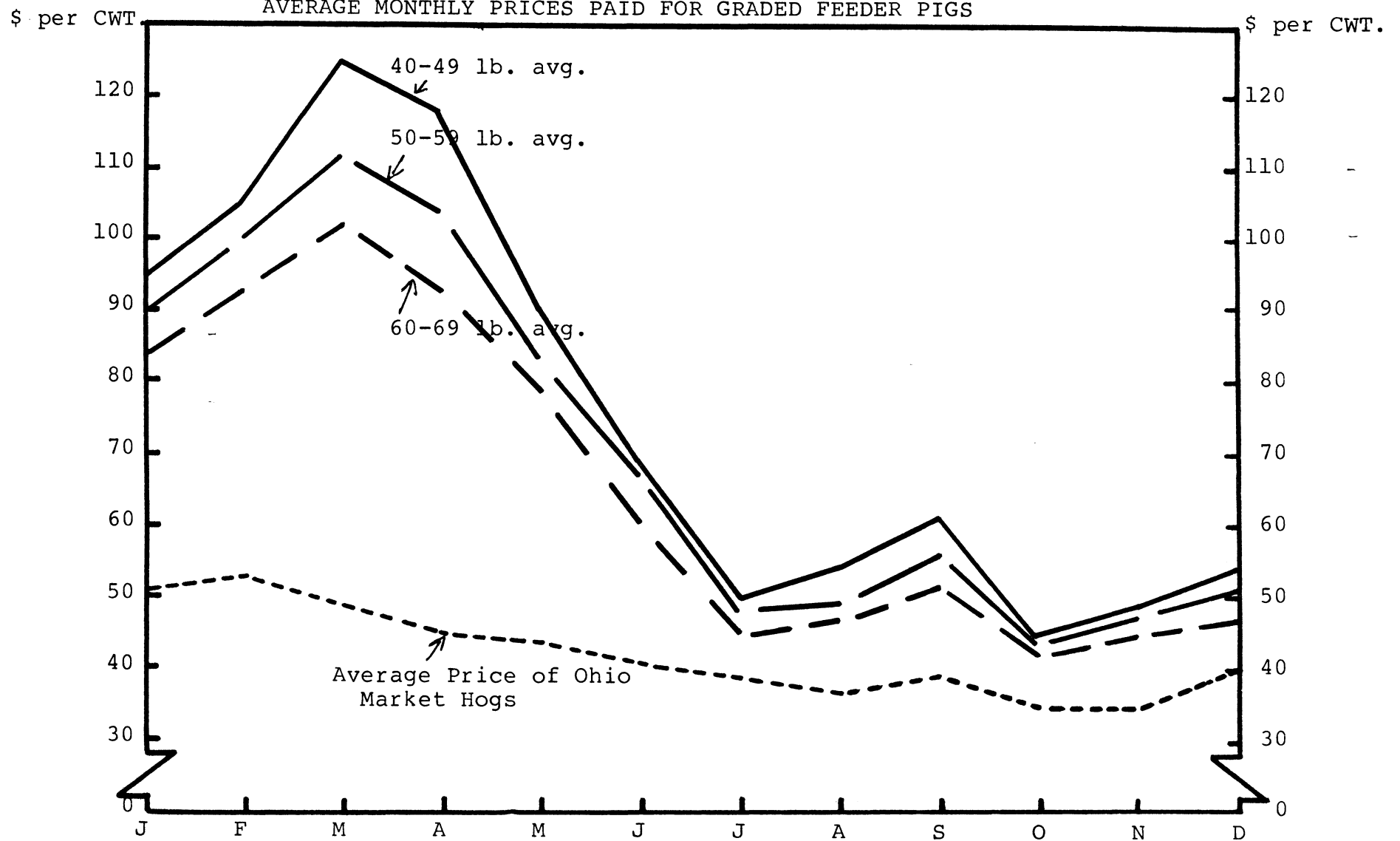


TABLE III
NUMBER OF PIGS SOLD AT SPECIAL OHIO GRADED FEEDER PIG AUCTIONS
BY MONTH, 1970, 1975, 1978, 1979

MONTH	1970	1975	1978	1979
January	4,093	11,301	9,098	13,417
February	2,432	7,477	9,161	10,028
March	4,740	7,529	12,819	13,646
April	4,387	7,939	12,004	14,199
May	8,129	11,720	13,748	17,063
June	4,003	12,308	12,195	17,284
July	7,536	12,506	12,986	14,726
August	3,644	9,549	14,614	11,227
September	7,701	11,035	14,064	14,971
October	3,997	9,184	16,290	15,332
November	8,310	15,079	18,638	20,437
December	4,232	11,855	12,655	13,845

1980 OHIO
FEEDER PIG SALES

DAMASCUS

Damascus Auction

Jan. 1	8:00 p.m.
Feb. 8	8:00 p.m.
Mar. 14	8:00 p.m.
Apr. 11	8:00 p.m.
May 9	8:00 p.m.
June 13	8:00 p.m.
July 11	8:00 p.m.
Aug. 8	8:00 p.m.
Sept. 12	8:00 p.m.
Oct. 10	8:00 p.m.
Nov. 14	8:00 p.m.
Dec. 12	8:00 p.m.

Glenn Shreve & Sons, Mgrs.
Box 158, Damascus 44619
Ph. 537-2061 or 537-4431

TEL-0-SALE

Producers Livestock Association
5509 Cleveland Avenue
Columbus, Ohio 43229
Sale every Thursday at 6:30 p.m.
Ph. 614-890-666

HILLSBORO

Producers Livestock

Jan. 3	8:00 p.m.
Feb. 7	8:00 p.m.
Mar. 6	8:00 p.m.
Apr. 3	8:00 p.m.
May 1	8:00 p.m.
June 5	8:00 p.m.
July 10	8:00 p.m.
Aug. 7	8:00 p.m.
Sept. 11	8:00 p.m.
Oct. 9	8:00 p.m.
Nov. 13	8:00 p.m.
Dec. 4	8:00 p.m.

Chester Eyre, Secy.
Rt. 7, Hillsboro 45133
Ph. 422-4605

MIDDLEFIELD

Geauga Livestock

Jan. 25	8:00 p.m.
Feb. 22	8:00 p.m.
Mar. 28	8:00 p.m.
Apr. 25	8:00 p.m.
May 23	8:00 p.m.
June 27	8:00 p.m.
July 25	8:00 p.m.
Aug. 22	8:00 p.m.
Sept. 26	8:00 p.m.
Oct. 24	8:00 p.m.
Nov. 28	8:00 p.m.
Dec. 26	8:00 p.m.

Geauga Livestock Commission
Ronny Rennolds, Owner
Ph. 632-1920 -- Middlefield
44062

WAPAKONETA

Producers Livestock

Jan. 17	8:00 p.m.
Feb. 21	8:00 p.m.
Mar. 20	8:00 p.m.
Apr. 17	8:00 p.m.
May 15	8:00 p.m.
June 19	8:00 p.m.
July 17	8:00 p.m.
Aug. 21	8:00 p.m.
Sept. 18	8:00 p.m.
Oct. 16	8:00 p.m.
Nov. 20	8:00 p.m.
Dec. 18	8:00 p.m.

Norman Hager, Secy.
Rt. 6, Wapakoneta 45895
Ph. 738-8000

CHART 2

